**Overview:** intended for employees who want to transfer their HSA funds from another bank to Optum Bank.

**Transferring your HSA funds to Optum Bank℠, Member FDIC is simple**

With a health savings account (HSA), you choose how much to save, how to spend your savings and where you’ll bank your health care dollars.

An HSA with Optum Bank offers several benefits: online banking and bill payment, an HSA Debit MasterCard®, and the security of saving in an FDIC-insured institution that is dedicated solely to health care.

If you have an HSA with another institution, you may want to consolidate your health care savings into one account. It’s simple to transfer or rollover HSA funds into an account at Optum Bank. Just follow these steps:

**1.** **Open a new HSA with Optum Bank**

When you apply to open a health savings account (HSA), you’ll be asked to provide some personal information. This is because the federal law requires financial institutions to obtain, verify and record information that identifies each person who completes an application to open an account. You will be required to provide:

* Your name,
* Physical mailing addresses,
* Social Security number, and
* Primary identification, such as driver’s license, passport or government-issued ID.

**2. Transfer your existing account balances to Optum Bank**

After you’ve opened an HSA at Optum Bank, you can:

* **Transfer funds**. Ask your existing HSA bank to transfer funds from your account with them to your new Optum Bank HSA. Such a transfer is not considered a rollover, and there is no limit on the number of such transfers. You do not include the amount transferred in your income for tax purposes, deduct it as a contribution or include it as a distribution from the account.
* **Rollover funds from an existing HSA to your Optum Bank HSA**. You must withdraw the money from your HSA and then rollover (deposit) the amount to your Optum Bank account within 60 days after the date you received the funds. You can make only one rollover contribution to an HSA during a one-year period. Rollovers are not subject to the annual contribution limits.

To begin the process, you’ll need to complete an [HSA Rollover/Transfer Request Form](http://www.optumbank.com/~/media/Optum%20Bank/Resources/040%20OH%20HSA%20Rollover%20Transfer%20Form), available when you log in to your account on [OptumBank.com](http://www.optumhealthbank.com). Rollover and transfer information is also on the Optum Bank website.

**Have additional questions? We have resources for you**

More information about health savings accounts (HSAs) can be found at [OptumBank.com](http://www.optumbank.com). Additional resources that may be helpful to you are available at [IRS.gov](http://www.irs.gov/). If you have questions about your particular situation, please consult a tax or legal professional.

\_\_\_\_\_\_\_\_

Health savings accounts (HSAs) are individual accounts offered by Optum BankSM, Member FDIC, and are subject to eligibility and restrictions, including but not limited to restrictions on distributions for qualified medical expenses set forth in section 213(d) of the Internal Revenue Code. State taxes may apply. Fees may reduce earnings on account. This communication is not intended as legal or tax advice. Please contact a competent legal or tax professional for personal advice on eligibility, tax treatment and restrictions. Federal and state laws and regulations are subject to change.